

JEFF LARRIMORE

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EDUCATION

2010	Ph.D., Economics, Cornell University
2009	M.A., Economics, Cornell University
2004	B.A., <i>Cum Laude</i> , Economics and Political Science, Davidson College

EMPLOYMENT EXPERIENCE

2014 – Present	Federal Reserve Board <i>Section Chief (2020–)</i> <i>Principal Economist (2017–2020)</i> <i>Senior Economist (2015–2017)</i> <i>Economist (2014–2015)</i>
2018 – 2019	White House Council of Economic Advisers <i>Senior Economist (on detail from the Federal Reserve Board)</i>
2010 – 2014	U.S. Congress: Joint Committee on Taxation <i>Economist</i>

JOURNAL ARTICLES

- “Recent Trends in U.S. Top Income Shares in Tax Record Data Using More Comprehensive Measures of Income Including Accrued Capital Gains” (with Richard Burkhauser, Gerald Auten, and Philip Armour), *Journal of Political Economy*, Forthcoming.
- “Household Incomes in Tax Data: Using Addresses to Move from Tax Unit to Household Income Distributions” (with Jacob Mortenson and David Splinter) *Journal of Human Resources*, Forthcoming.
- “How Much Does Health Insurance Cost? Comparison of Premiums in Administrative and Survey Data” (with David Splinter) *Economics Letters*, 2019, 174, 132–135.
- “Are Central Cities Poor and Non-White?” (with Jenny Schuetz, Ellen Merry, Barbara Robles, Anna Tranfaglia, and Arturo Gonzalez) *Journal of Housing Economics*, 2018, 40: 83–94.
- “Whose Child is This? The Shifting of EITC Claimants Within the Same Household” (with Jacob Mortenson and David Splinter) *National Tax Journal*, 2017, 70(4): 737–758.
- “Measuring Health Insurance Benefits: The Case of People with Disabilities” (with Richard Burkhauser and Sean Lyons) *Contemporary Economic Policy*, 2017, 35(3): 439–456.
- “Using the Pareto Distribution to Improve Estimates of Topcoded Earnings” (with Philip Armour and Richard Burkhauser) *Economic Inquiry*, 2016, 54(2): 1263–1273.
- “Accounting for Income Changes over the Great Recession (2007-2010) Relative to Previous Recessions: The Impact of Taxes and Transfers” (with Philip Armour and Richard Burkhauser) *National Tax Journal*, 2015, 68(2): 281–318.

- “Accounting for United States Household Income Inequality Trends: The Changing Importance of Household Structure and Male and Female Labor Earnings Inequality,” *Review of Income and Wealth*, 2014, 60(4): 683–701.
- “Levels and Trends in United States Income and Its Distribution: A Crosswalk from Market Income towards a Comprehensive Haig-Simons Income Approach” (with Philip Armour and Richard Burkhauser). *Southern Economic Journal*, 2014, 81(2): 271–293.
- “The One Percent” (correspondence) (with Richard Burkhauser), *Journal of Economic Perspectives*, 2014, 28(1): 245–247.
- “Deconstructing Income and Income Inequality Measures: A Crosswalk from Market Income to Comprehensive Income” (with Philip Armour and Richard Burkhauser), *American Economic Review: Papers and Proceedings*, 2013, 101(3): 173–177.
- “Measuring the Impact of Valuing Health Insurance on Levels and Trends in Inequality and How the Affordable Care Act of 2010 Could Affect Them” (with Richard Burkhauser and Kosali Simon), *Contemporary Economic Policy*, 2013, 31(4): 779–794.
- “Cross-National Inequality Trends Using Historical Tax Return Data” (Book Review of Anthony B. Atkinson and Thomas Piketty (Eds.) *Top Incomes: A Global Perspective*), *Review of Income and Wealth*, 2013, 59(3): 568–571.
- “A ‘Second Opinion’ on the Economic Health of the American Middle Class” (with Richard Burkhauser and Kosali Simon), *National Tax Journal*, 2012, 65(1): 7–32.
- Winner of the 2012 Richard Musgrave Prize for the best article published in the National Tax Journal.
 - Winner of the 2013 Addington Prize in Measurement from the Fraser Institute.
- “Recent Trends in Top Income Shares in the USA: Reconciling Estimates from March CPS and IRS Tax Return Data” (with Richard Burkhauser, Shuaizhang Feng, and Stephen P. Jenkins), *Review of Economics and Statistics*, 2012, 94(2): 371–388.
- “Does a Higher Income Have Positive Health Effects? Using the Earned Income Tax Credit to Explore the Income-Health Gradient,” *Milbank Quarterly*, 2011, 89(4): 694–727.
- “Estimating Trends in United States Income Inequality Using the March Current Population Survey: The Importance of Controlling for Censoring” (with Richard Burkhauser, Shuaizhang Feng, and Stephen P. Jenkins), *Journal of Economic Inequality*, 2011, 9(3): 393–415.
- “Measuring Inequality Using Censored Data: A Multiple Imputation Approach” (with Richard Burkhauser, Shuaizhang Feng, and Stephen P. Jenkins), *Journal of the Royal Statistical Society Series A*, 2011, 174(1): 63–81.
- “Peer to Peer Lending: The Relationship Between Language Features, Trustworthiness, and Persuasion Success” (with Scott Gorski, Laura Larrimore, Li Jiang, and David Markowitz), *Journal of Applied Communication Research*, 2011, 39(1): 19–37.
- “Measuring Labor Earnings Inequality Using Public-Use March Current Population Survey Data: The Value of Including Variance and Cell Means when Imputing Topcoded Values” (with Richard Burkhauser and Shuaizhang Feng), *Economics Letters*, 2010, 108(1): 69–72.
- “Trends in the Relative Household Income of Working-Age Men with Work Limitations: Correcting the Record Using Internal Current Population Survey Data” (with Richard Burkhauser), *Journal of Disability Policy Studies*, 2009, 20(3): 162–169.

“Using Internal Current Population Survey Data to Reevaluate Trends in Labor-Earnings Gaps” (with Richard Burkhauser), *Monthly Labor Review*, 2009, 132(7): 3–18.

“Consistent Cell Means for Topcoded Incomes in the Public Use March CPS (1976-2007)” (with Richard Burkhauser, Shuaizhang Feng, and Laura Zayatz), *Journal of Economic and Social Measurement*, 2008, 33(2/3): 89–128.

BOOK CHAPTERS

“Middle-Class Redistribution: Tax and Transfer Policy for Most Americans” (with Adam Looney and David Splinter) in Melissa S. Kearney and Amy Ganz (Eds.). *Securing our Economic Future*, 2020.

“Income and Earnings Mobility in U.S. Tax Data” (with Jacob Mortenson and David Splinter) in Federal Reserve Bank of St. Louis and the Board of Governors of the Federal Reserve System (Ed.), *Economic Mobility: Research & Ideas on Strengthening Families, Communities, and the Economy*, 2016.

“Median Income and Income Inequality: From 2000 and Beyond,” (with Richard Burkhauser) in John Logan (ed), *U.S. 2010: America After the First Decade of the New Century*, 2014.

RESEARCH BRIEFS AND FEDERAL RESERVE DISCUSSION SERIES PAPERS

“Improving Housing Payment Projections during the COVID-19 Pandemic” (with Erin Troland) *FEDS Notes*, 2020.

“Household Finances Under COVID-19: Evidence from the Survey of Household Economics and Decisionmaking” (with Mike Zabek). *Consumer & Community Context*, 2020, 2(2): 2-8.

“Shedding Light on Our Economic and Financial Lives” (with Alex Durante, Kimberly Kreiss, Ellen Merry, Christina Park, and Claudia Sahm), *FEDS Notes*, 2018.

“Assessing the Severity of Rent Burden on Low-Income Families” (with Jenny Schuetz), *FEDS Notes* 2017.

“Holiday Spending and Financing Decisions in the 2015 Survey of Household Economics and Decisionmaking,” *FEDS Notes*, 2016.

“What are the Perceived Barriers to Homeownership for Young Adults?” (with Jenny Schuetz and Samuel Dodini), *Finance and Economics Discussion Series (FEDS) 2016-021*, 2016.

“Financial Well-Being of Individuals Living in Areas with Concentrated Poverty,” *FEDS Notes*, 2015.

“Should You Trust Things You Hear Online? Comparing SHED and Census Bureau Survey Results (with Maximilian Schmeiser and Sebastian Devlin-Foltz) *FEDS Notes*, 2015.

“Does it Matter who Your Parents are? Findings on Economic Mobility from the Survey of Household Economics and Decisionmaking,” *FEDS Notes*, 2015.

“How Changes in Employment, Earnings, and Public Transfers Make the First Two Years of the Great Recession (2007-2009) Different from Previous Recessions and Why It Matters for Longer-Term Trend” (with Richard Burkhauser), *Russell Sage Research Brief*, 2011.

“Better Estimates of Income and Its Distribution in the Public-Use March Current Population Survey” (with Richard Burkhauser), Chapter 4 in U.S. Census Bureau. *2008 Research Report: Center for Economic Studies and Research Data Centers*, 2009.

CONTRIBUTIONS TO GOVERNMENT REPORTS

“Update on the Economic Well-Being of U.S. Households: July 2020 Results” Board of Governors of the Federal Reserve System, 2020.

“Report on the Economic Well-Being of U.S. Households in 2019, Featuring Supplemental Data from April 2020” Board of Governors of the Federal Reserve System, 2020.

“Economic Report of the President Together with The Annual Report of the Council of Economic Advisers” Council of Economic Advisers, 2019.

“Report on the Economic Well-Being of U.S. Households in 2017” Board of Governors of the Federal Reserve System, 2018.

“Report on the Economic Well-Being of U.S. Households in 2016” Board of Governors of the Federal Reserve System, 2017.

“Report on the Economic Well-Being of U.S. Households in 2015” Board of Governors of the Federal Reserve System, 2016.

“Report on the Economic Well-Being of U.S. Households in 2014” Board of Governors of the Federal Reserve System, 2015.

“Report on the Economic Well-Being of U.S. Households in 2013” Board of Governors of the Federal Reserve System, 2014.

“Modeling the Distribution of Taxes of Business Income” Joint Committee on Taxation (JCX-14-13), 2013.

WORKING PAPERS

“Presence and Persistence of Poverty in U.S. Tax Data” (with David Splinter and Jacob Mortenson), *NBER Working Paper w26966*, 2020.

“Evaluating the Success of President Johnson’s War on Poverty: Revisiting the Historical Record Using a Full-Income Poverty Measure” (with Richard Burkhauser, Kevin Corinth, and James Elwell), *NBER Working Paper w26532*, 2019.

AWARDS AND HONORS

Federal Reserve Board Special Achievement Award (2020)

Addington Prize in Measurement, Fraser Institute (2013)

Richard Musgrave Prize for the best article published in the *National Tax Journal* (2012)

U.S. Census Bureau Dissertation Mentorship Program (2009)

Louis Walinsky Fund in Economics Teaching Award, Cornell University (2006)

RESEARCH GRANTS

Russell Sage Foundation, grant to study US inequality trends for the U.S. 2010: America in the First Decade of the New Century project (2010). Joint with Richard Burkhauser. \$10,000.

TEACHING EXPERIENCE

Adjunct Professor, Public Policy Institute, Georgetown University (2011–2012)

Courses taught: Intermediate Microeconomics; Masters’ Thesis Workshop

Lecturer, Department of Economics, Maryland University, College Park (2011)

Courses taught: Economics of Poverty and Discrimination

CONFERENCE PRESENTATIONS

American Economic Association (AEA/ASSA) Conference (2013, 2014, 2015, 2017, 2020)

Association for Public Policy Analysis and Management Conference (2014, 2016)

Corporation for Enterprise Development (CFED) Asset Learning Conference (2016)
 Eastern Economics Association Conference (2010)
 Federal Committee on Statistical Methodology Conference (2018)
 Federal Reserve Community Development Research Conference (2015)
 IRS-Census Data Workshop (2018)
 NBER Conference on Research in Income and Wealth (2020)
 National Tax Association Conference (2014, 2016)
 National Tax Association Spring Symposium (2014)
 Society for Government Economists Research Conference (2013)
 Society of Labor Economists Annual Meetings (2009 poster)
 Southern Economic Association (2018, 2020)
 Southwestern Economics Association Conference (2008)
 U.S. Census Bureau RDC Conference (2008, 2009)

INVITED SEMINARS

Drexel University (2017)
 George Washington University (2016)
 Federal Reserve Board (2013)
 The Ohio State University (2017)
 University of Wisconsin (2020)
 U.S. Census Bureau (2009, 2014)

REFEREE SERVICE

American Economic Review	Journal of Consumer Affairs
American Economic Review: Insights	Journal of Economic Inequality
Contemporary Economic Policy	Journal of Housing Economics
Economica	Journal of Policy Analysis and Management
Economic Inquiry	Journal of Public Economics
Economic Journal	Journal of the European Economic Association
Economic Modeling	National Science Foundation
Economics of Education Review	National Tax Journal
Economics and Human Biology	Oxford Bulletin of Economics and Statistics
Economics Letters	Review of Economics and Statistics
Empirical Economics	Review of Income and Wealth
Explorations in Economic History	Social Forces
Health Economics	Solutions Journal
Int'l Journal of Human Resource Management	Southern Economic Journal
International Tax and Public Finance	Urban Studies

CONFERENCE AND SEMINAR ORGANIZATION

2019	Advisory Committee, CFPB Financial Well-Being Research Conference
2014 – 2018	Program Committee, GWU/FRB Financial Literacy Seminar Series (<i>co-chair from 2015–18</i>)
2017	Program Committee, Federal Reserve System Community Development Research Conference
2015	Program Committee, APPAM Fall Research Conference (Poverty and Income Policy subcommittee)
2012	Program Committee, National Tax Association Spring Symposium